



THE CHAIRMAN

UNITED STATES  
**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

July 20, 2009

The Honorable Charles E. Grassley  
Ranking Member  
Committee on Finance  
United States Senate  
Washington D.C. 20510-0702

Dear Senator Grassley:

Thank you for your letter of July 10, 2009, in which you request certain information concerning Bancorp. International Group, Inc. (BCIT), now known as Energy Source, Inc. As you note in your letter, a fraudulent scheme involving the stock of BCIT was the subject of an enforcement action filed by the Securities and Exchange Commission ("Commission") against Mario A. Pino in February 2008 [*SEC v. Pino*, No. 08-cv-353 (D. Ariz.)]. In October 2008, the SEC obtained a default judgment against Mr. Pino in the amount of \$426,756, as well as an order prohibiting him from serving as an officer and director of any public company, and from engaging in transactions involving any penny stock.

As a further part of its enforcement efforts against Mr. Pino, the SEC in 2008 brought the facts discovered in its investigation of BCIT to the attention of both federal criminal prosecutors in Phoenix, Arizona and the Internal Revenue Service. On August 12, 2008, Mr. Pino was indicted by a federal grand jury in Phoenix on four counts of income tax evasion. [*U.S. v. Pino*, No. CR08-0895 (D. Ariz.)]. Following his entry of a guilty plea to two counts of the indictment, Mr. Pino was sentenced on July 1, 2009, to a twelve-month federal prison term, to be followed by twelve months of supervised release. Pursuant to the terms of his sentence, Mr. Pino must surrender to the United States Marshal on July 31, 2009.

As to collection efforts on its judgment against Mr. Pino, to date, the SEC has not identified any assets held by Mr. Pino or collected any of its judgment. The SEC has conducted a number of searches and has served several subpoenas in order to ascertain whether Mr. Pino owned real estate or other assets against which the SEC could pursue collection of its judgment. The SEC also sought and was granted the right from the court issuing the judgment to conduct post-judgment discovery in aid of collection, but found no ongoing businesses or income for Mr. Pino. In October 2008, the federal district court in Arizona in which the above-referenced criminal action was pending appointed counsel for Mr. Pino based upon its finding that he had established his financial inability to employ counsel. The SEC will continue appropriate efforts to collect its judgment against Mr. Pino despite his current lack of resources.

Your letter also inquires as to whether the SEC has cleared the shares of BCIT for trading. There is no SEC order currently in effect which would prohibit the trading of BCIT shares, nor is it within the purview of the SEC to clear trading in any particular security. On August 31, 2005, the Commission suspended trading in the securities of BCIT for a period of ten days due to questions regarding the authenticity of the BCIT securities and the accuracy of statements in press releases. That trading suspension elapsed in 2005.

BCIT is listed under the ticker symbol "BCIT" on the Pink Sheets, operated by Pink OTC Markets, Inc. PinkSheets.com reports no trades in the stock since December 21, 2007. The Depository Trust & Clearing Corp. (the "DTCC"), which is the entity which clears most trades in BCIT, placed a "global lock" on trading, which means that the stock is not eligible for delivery, transfer or withdrawal, shortly before the SEC's trading suspension in 2005. That action was taken in response to evidence received by DTCC that certain of the BCIT shares in the market were not legitimate shares. DTCC has advised the SEC that the global lock remains in effect because BCIT has no one acting as the statutorily-required transfer agent to effect transfers in the shares in compliance with the federal securities laws. Moreover, DTCC has not processed BCIT's June 2008 reverse stock split and name change, in part because the Financial Industry Regulatory Authority ("FINRA") has not recognized that corporate action.

In addition to the possibility for harm to public investors arising from trading in counterfeit BCIT stock certificates, BCIT is delinquent in filing periodic reports with the SEC which it is required to make under the Securities and Exchange Act of 1934. During the five-year period between November 2000 and December 2005, BCIT did not make any of the required Exchange Act periodic filings. After the events with Mr. Pino occurred, BCIT filed certain periodic reports during 2006 and 2007, but it again became delinquent in its public filings after December 2007 and is currently delinquent. As a result, there is no current information available to prospective buyers of BCIT stock as to the company's assets or operations, if any exist. BCIT therefore may be subject to a Commission action under Section 12(j) of the Exchange Act which would suspend or revoke the registration of its stock and its eligibility for public trading.

I hope that the information provided above is useful. Please contact me at (202) 551-2126 if I can provide further information.

Sincerely,



Mary L. Schapiro  
Chairman