

# CONNER & WINTERS

ATTORNEYS AND COUNSELORS AT LAW

Conner & Winters, LLP  
1700 One Leadership Square  
211 North Robinson  
Oklahoma City, Oklahoma 73102-7101  
405-272-5711 • Fax 405-232-2695

Mark H. Bennett

Direct 405-272-5718  
mbennett@cwlaw.com

September 25, 2008

VIA ELECTRONIC MAIL (imontal@dtcc.com)  
AND FEDERAL EXPRESS

Mr. Isaac Montal  
The Depository Trust & Clearing Corporation  
55 Water St., 22<sup>nd</sup> Floor  
New York, New York 10041

Re: Energy Source, Inc. (f/k/a Bancorp International Group, Inc.);  
Our File No. 11528-0001

Dear Mr. Montal:

By letter dated August 28, 2008, Energy Source, Inc. (f/k/a Bancorp International Group, Inc.) (the "Company") requested the release by the Depository Trust & Clearing Corporation (the "DTCC") of its global lock on the Company's common stock. A copy of the letter is attached for your convenience. Since our one telephone call with you on the evening of Tuesday, September 9, 2008, we have tried to contact you on numerous occasions by telephone and facsimile to coordinate a conference call to resolve this matter. We realize that the DTCC is addressing many obligations of a time-sensitive nature; however, we believe that our request deserves a response and due attention.

In 2005, Mario Pino and his associates illegally distributed unauthorized shares of the Company's common stock. Many of the certificates representing such shares were submitted to and accepted by the DTCC. As you know, the Company has devoted significant time and expense over the past two years in its efforts to restore certainty to its capitalization. The Company has now definitively identified the issued and outstanding shares of its common stock to be recognized as validly issued and outstanding and believes that it has resolved the DTCC's concerns regarding registration. Therefore, the Company reiterates its request that the DTCC release its global lock on the Company's common stock for the following reasons:

1. The DTCC's release is a prerequisite to the Nasdaq Stock Market, Inc. and the Financial Industry Regulatory Authority (a) completing their remaining due diligence with respect to the Company's implementation of a 1-for-200 reverse stock split of its issued and outstanding common stock, and (b) authorizing the trading of shares of the Company's common stock on the over-the-counter market;

Tulsa, OK • Oklahoma City, OK • NW Arkansas • Washington D.C. • Houston, TX • Dallas, TX • Jackson, WY • Santa Fe, NM

Founded in 1933



www.cwlaw.com

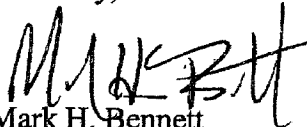
2. The inability to transact shares of the Company's common stock (a) hinders the Company's ability to pursue business opportunities, and (b) prevents shareholders from realizing any potential benefits arising from their investment in the Company; and
3. The Company's protracted dealings with the DTCC will result in the Company incurring additional expenses, which the Company believes can be avoided by engaging in an active dialogue with the DTCC.

The Company's urgency to resolve the DTCC's global lock is exacerbated by the receipt of the attached e-mail by our office this week from a disgruntled Company shareholder, who purports to represent an organized group of shareholders frustrated with the restrictions that currently exist on the Company's common stock, including the DTCC's global lock. As noted in the attached correspondence, the disgruntled shareholder seeks to initiate a class action against several parties, including the DTCC.

The Company again requests that you contact the undersigned or Irwin H. Steinhorn of this office as soon as possible at (405) 272-5711 to discuss the release of the DTCC's global lock. If necessary, we are willing to meet with the DTCC at the DTCC's offices in order to discuss the same.

Thank you for your attention to this matter.

Sincerely,

  
Mark H. Bennett  
For the Firm

JJG:dr

cc: Larry E. Thompson (The Depository Trust & Clearing Corporation)  
Jennifer Fainer (The Nasdaq Stock Market, Inc.)  
Thomas Megas (Energy Source, Inc.)

# CONNER & WINTERS

ATTORNEYS AND COUNSELORS AT LAW

## OKLAHOMA CITY

Inan H. Steinhorn  
John W. Funk  
Jared D. Giddens  
Robin F. Fields  
Kiran A. Phansalkar  
Victor F. Albert  
Mitchell D. Blackburn  
Mark H. Bennett  
Bryan J. Wells  
J. Dillon Curran  
C. Brad Williams  
Justin L. Pybas  
John J. Griffin  
Crystal A. Johnson

Peter B. Bradford

## TULSA

Henry G. Will  
Lynnwood R. Moore, Jr.  
Robert A. Curry  
Steven W. McGrath  
D. Richard Funk  
J. Ronald Petrick  
Larry B. Lips  
James E. Green, Jr.  
Martin R. Wing  
John W. Ingraham  
Andrew R. Turner

Gary L. Betow  
Gantra Abbey Sotom  
R. Kevin Rochline  
Tony W. Haynie  
Bruce W. Freeman  
David R. Cordall  
C. Raymond Patton, Jr.  
Paul E. Braden  
Robert J. Melgaard  
P. Scott Hathaway  
Lawrence A. Hall  
Timothy T. Trump  
Mark E. Dreyer  
Teresa Melnders Burkett  
Nancy E. Vaughn  
Mark D. Berman  
Katherine G. Coyle  
Beverly K. Smith  
Melodie Freeman-Burney  
R. Richard Love III  
Robert D. James  
Stephen R. Ward  
Jeffrey R. Schoborg  
Anne B. Sublett  
J. Ryan Sacra  
Jason S. Taylor  
Katy Day Inhoffe  
Julia Forrester-Sellers  
Melinda L. Kirk  
P. Bradley Bendure



Conner & Winters, LLP

1700 One Leadership Square

211 North Robinson

Oklahoma City, Oklahoma 73102-7101

405-272-5711

Fax 405-232-2695

www.cwlaw.com

Kathryn J. Kindell  
Allasa A. Hurley  
Jed W. Iabell  
Patige M. Shelton  
Jason B. Coutant  
Allison McGrath Gardner  
Elizabeth G. Zeldens  
David S. Randolph  
Kathryn S. Burnett

Joseph J. McCain, Jr.  
William G. von Glahn  
Bob F. McCoy

Lynn P. Mattson  
James R. Ryan  
Russell H. Herbaugh, Jr.  
David O. Cordell

## NORTHWEST ARKANSAS

John R. Elrod<sup>1</sup>  
Robert L. Jones, III<sup>2</sup>  
Greg S. Scharlau  
Vicki Bronson  
Todd P. Lewis<sup>1</sup>  
P. Joshua Wisley  
Kerri E. Kobbeman<sup>2</sup>  
Amber Prince<sup>1</sup>

Terrill Dill Chedick

Charles E. Scharlau<sup>1</sup>

## WASHINGTON, D.C.

G. Daniel Miller<sup>1</sup>  
Donn C. Melndertama<sup>1</sup>  
Rebecca S. Karnaluddin<sup>2</sup>

Henry Ross<sup>1</sup>  
Erica L. Summers<sup>1</sup>

## HOUSTON, TEXAS

Randolph L. Jones, Jr.  
Jerry D. Redmond, Jr.

## DALLAS, TEXAS

Kevin H. Good<sup>1</sup>

## JACKSON, WYOMING

Randolph L. Jones, Jr.

## SANTA FE, NEW MEXICO

Douglas M. Rather

Benjamin C. Conner

1878-1963  
John M. Winters, Jr.  
1901-1969

<sup>1</sup>Not Admitted in Oklahoma  
<sup>2</sup>Not Admitted in Arkansas

August 28, 2008

**VIA FACSIMILE (212) 855-5114**

Mr. Anthony Carlisle

The Depository Trust & Clearing Corporation

Error Research Department

Re: *Energy Source, Inc. (f/k/a Bancorp International Group, Inc.);*  
Our File No. 11528-0001

Dear Mr. Carlisle:

We have been retained by Energy Source, Inc. (f/k/a Bancorp International Group, Inc.) (the "Company") as special counsel in connection with its corporate and securities matters. As you know, in early 2007, the Depository Trust & Clearing Corporation (the "DTCC") imposed a "global lock" on the Company's common stock, par value \$.0001 per share, due to questions regarding whether certain shares of common stock traded on the over-the-counter market were validly issued and authorized by the Company. These questions were the result of the theft of the Company's corporate identity by Mario Pino, who, beginning in April 2005, without the Company's authorization, fraudulently issued, or caused to be issued, an unknown quantity of at least 249,000,000 shares of common stock. Due to the damage caused by Mr. Pino's actions, the Company has devoted significant time and expense in its efforts to restore certainty to its capitalization and to the calculation of the number of shares of its validly issued and outstanding common stock.

As noted in the attached timeline, the Company has taken numerous steps to identify and eliminate the fraudulently issued shares of common stock, which include litigation against Mr. Pino and others, and most recently, implementing a 1-for-200 reverse stock split of all of the Company's common stock outstanding as of May 8, 2008 (the "Reverse Stock Split"). In fact, the Securities and Exchange Commission ("SEC") has brought an enforcement action against Mr. Pino as a result of his fraudulent acts relating to the Company. Unfortunately, identifying all the shares of common stock that were fraudulently distributed by Mr. Pino and his associates is impossible. However, based on the actions taken by the Company in response to Mr. Pino's

fraudulent conduct, the Company is now in a position to recognize as validly issued, including for purposes of the Reverse Stock Split, only the shares of common stock that were identified as outstanding as of May 8, 2008. The Company intends to refuse to recognize as validly issued, the shares of common stock that were not identified as outstanding as of May 8, 2008. As a result, the Company has resolved to recognize the following shares of common stock as the Company's total shares of common stock validly issued and outstanding:

- 525,035,229 shares identified on the Company's stock ledger as of May 8, 2008, including 645,806 shares reflected in the ledger as being held by the DTCC, and
- all shares of common stock held by the DTCC as of May 8, 2008, which are in addition to the 645,806 shares reflected on the Company's stock ledger as being held by the DTCC.

Based on the shareholder information obtained by the Company in connection with its 2008 Annual Shareholder Meeting, the Company believes the total number of shares of common stock held by the DTCC is 350,122,080.

The Company understands that a portion of the shares of common stock that it will recognize as validly issued and outstanding may have been originally issued by Mr. Pino without authorization. However, the Company has determined that it is in the best interest of the Company and its shareholders to recognize such shares (to the extent they were identified on May 8, 2008) rather than incur the time and expense of litigating the validity of such shares. The foregoing share totals reflect the number of shares prior to the Reverse Stock Split, which was effective on June 27, 2008. The Company has not issued any shares of common stock since May 8, 2008.

Additional certificates purporting to represent shares of common stock that were not reflected on the Company's stock ledger or held by the DTCC as of May 8, 2008 may exist. However, the Company does not believe that such certificates represent shares that were validly issued. Accordingly, in order to restore certainty to the Company's capitalization, the Company will not recognize any shares of common stock that were not listed on the Company's stock ledger or held by the DTCC as of May 8, 2008. To enable the Company, its transfer agent, DTCC, the Nasdaq Stock Market, Inc., and brokers to identify the shares recognized by the Company as validly issued and outstanding, the Company is obtaining a new CUSIP number for its post-Reverse Stock Split common stock, and all stock certificates held by the DTCC or representing shares of common stock reflected on the Company's stock ledger as of May 8, 2008 will be exchanged for new stock certificates bearing the new CUSIP number.

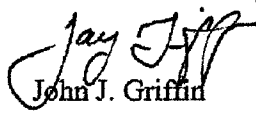
Based on the foregoing, the Company has resolved to recognize a total of 874,511,503 shares of common stock identified as issued and outstanding as of May 8, 2008, which includes (a) 525,035,229 shares identified on the Company's stock ledger as of May 8, 2008, (b) less 645,806 shares reflected on the stock ledger as being held by the DTCC, (c) plus the additional 350,122,080 shares that the Company was advised as being held by the DTCC as of May 8, 2008. As a result, after taking into consideration the Reverse Stock Split, the total number of shares of the Company's issued and outstanding common stock is 4,372,557.

Mr. Anthony Carlisle  
August 28, 2008  
Page 3

The Company believes these actions will restore certainty to its capitalization and resolve the issues leading to DTCC's decision to impose the "global lock." On behalf of the Company, we respectfully request your confirmation that, based on the Company's actions described herein, the DTCC will release the global lock and resume clearing transactions in the Company's common stock.

Please contact the undersigned or Mark Bennett of this office at (405) 272-5711 to discuss any questions or comments. We appreciate your attention to this matter.

Sincerely,

  
John J. Griffin  
For the Firm

JJG:dr  
Enclosure

cc: Thomas Megas

**Attachment A**  
**to**  
**Letter, dated August 28, 2008**  
**to**  
**The Depository Trust & Clearing Corporation**

**Time Line of Events**

The following is a summary of certain events relating to the unauthorized issuance of the common stock of Bancorp International Group, Inc. (which is now known as Energy Source, Inc.). The timeline begins in April 2005, which is the period in which the Company believes unauthorized shares of common stock were first issued, and ends as of June 3, 2008, which is the date of the Company's 2008 Annual Shareholder Meeting. This description of events is based upon the Company's description of its conversations with representatives of the SEC, the DTCC and the Company's previous and current stock transfer agents, as well as the Complaint, styled "Securities and Exchange Commission v. Mario A. Pino," filed with the United States District Court for the District of Arizona on February 25, 2008, and the SEC Order, dated February 25, 2008, imposing remedial sanctions and a cease-and-desist order against Pamela J. Thompson. At this time we are not aware of any further developments with respect to the SEC's lawsuit against Mr. Pino.

- April 2005                      Mario A. Pino ("Pino") invalidly issues, or causes to be issued, 41 certificates representing over 249,000,000 shares of common stock. The exact number of shares of common stock invalidly issued by Pino is not known.
  
- May 2005                      May 2, 2005, Pino issues a press release falsely announcing that the Company and Carter Care, Inc., a privately held nursing care business located in California, have engaged in a reverse merger.  
  
   In May 2005, subsequent to the issuance of the press release, Thomas Megas, the Company's President and Chief Executive Officer contacted Pino and advised him that the reverse merger was not authorized by the Company.  
  
   May 12, 2005, Pino issues a new press release stating that the reverse merger was canceled after due diligence.  
  
   May 25, 2005, Pino issued orders or caused to be issued new certificates representing an unknown number of shares of common stock.  
  
   From at least May 26, 2005 through July 13, 2005, Pino engaged in an information campaign to condition the market for his stock sales and continues to sell invalidly issued shares of common stock.
  
- August 2005                    The Company's management becomes aware of the unauthorized issuance of approximately 243,842,000 additional shares of common stock.

August 1, 2005, Thomas Megas issues a press release on behalf of the Company, which states that the Company has never issued any shares bearing the legend Bancorp International Group, Inc., the Company has never entered into a reverse merger or negotiations with Carter Care, Inc., and that the Company has not signed or entered into any agreements relating to gold or diamond mining ventures or made any announcements to that effect.

The SEC suspends trading of the Company's common stock due to questions regarding the authenticity of securities and the accuracy of statements in press releases.

- September 2005      The Company initiates a civil action against Pino in the District Court of Oklahoma County, Oklahoma, seeking the return of approximately 243,842,000 shares of common stock that were invalidly issued and the defendant's receipt of proceeds from the sale of those shares (the "Pino Litigation").  
Capital Growth Financial, L.L.C. and JH Darbie & Co. intervene in the Pino Litigation.
- January 2006      January 11, 2006, the Oklahoma County District Court enters an Order Approving Settlement Agreement, which settles the claims between the Company, Mario Pino, his associates and affiliated entities, Capital Growth Financial, L.L.C. and JH Darbie & Co.  
In accordance with the settlement, the Company is owed certain sums in respect of the proceeds received through the sale of invalidly issued shares of common stock, and the Company issues 25,025,000 shares of common stock to JH Darbie & Co. and 219,723,000 shares of common stock to Capital Growth Financial, L.L.C. for an aggregate sum of 244,748,000 shares to be deposited with the DTCC in satisfaction of JH Darbie & Co.'s and Capital Growth Financial, L.L.C.'s short positions.
- April 2007      April 11, 2007, the Company initiates a civil action against approximately 1,500 shareholders alleging they hold invalid stock certificates that were issued and distributed by Pino (the "Stock Certificate Litigation").
- May 2007      The Company dismisses the Stock Certificate Litigation without prejudice because the Board of Directors of the Company determines that continuing the litigation would be cost prohibitive.
- February 2008      February 25, 2008, the SEC initiates a civil action against Pino in the United States District Court for the District of Arizona, for violating the antifraud and securities registration provisions of the federal securities laws.

- June 2008

June 3, 2008, the Company holds its 2008 Annual Shareholder Meeting, at which the Company's shareholders (a) approve the amendment to the Company's Restated Articles of Incorporation changing the Company's name from Bancorp International Group, Inc. to Energy Source, Inc., which was filed effective on June 5, 2008, and (b) authorizes the Board of Directors to implement a reverse stock split at any time prior to June 30, 2008, in which all outstanding shares of the common stock, whether validly or invalidly issued, will be combined at a ratio of 1-for-200.

June 27, 2008, the Reverse Stock Split is made effective.

September 23, 2008

[REDACTED]  
[REDACTED]  
Pittsburgh, PA [REDACTED]  
[REDACTED]

Thomas Megas, Chairman and President  
ENERGY SOURCE, INC.  
501 W. Edmond Road  
Edmond, Oklahoma 73003

Dear Mr. Megas:

I am writing to you on behalf of an organized group of several hundred activist shareholders of Bancorp International Group/Energy Source (BCIT). For the record, this group of shareholders purchased all of its shares through various online or traditional brokers in the open market back in 2005 before the SEC suspension and DTCC global freeze. Hundreds, even thousands of individual shareholders were irreparably harmed by this episode. Investors have had thousands, tens of thousands, even hundreds of thousands of dollars frozen for thirty-six months, not to mention the opportunity cost of that frozen capital. I've heard stories of shareholders persecuted by the IRS and needing the money trapped in BCIT. Marriages have crumbled and college savings are erased. The stories vary endlessly, but ultimately are all the same; someone had their life permanently damaged by their money's inaccessibility due to a few people with more power than ethics.

We have been more than patient for over three years, waiting for BCIT, the SEC, FINRA, and most importantly the DTCC to finally release BCIT from the global freeze and to clear it for trading on the open market. We have closely followed all the filings, lawsuits, and corporate actions you as president have taken, to comply with all the necessary regulatory obligations to appease the SEC, FINRA, and the DTCC. We as shareholders applaud you for your tireless pursuit in this regard and appreciate all the expense you have borne personally to accomplish what you have so far.

It is our opinion as a group though, that at this time we have no further option but to organize a shareholder class action lawsuit against the DTCC for its continuing refusal to remove the global trading freeze, even when you are compliant with all other regulatory agencies. We have the resources and the will to go forward with this action, and will of course open this up at the appropriate time for the rest of the approximately 1500 shareholders to join in the suit. I am writing to you at this time to determine if BCIT would like to join in this lawsuit against the DTCC. We have already contacted several NYC attorneys about this lawsuit and are considering a couple who are very interested in the case, and hungry to make a name for themselves with the high profile nature of what's sure to become a precedent setting case. Additionally, amongst the political figures we are contacting are United States senator Tom Coburn (OK), as he is a close associate of one of our shareholders and Arkansas attorney general Dustin McDaniel, associate of another of our shareholders.

